

FSC Chain of Custody Certification Audit Summary Report

Organization:	CAJA DE JUBILACIONES Y PENSIONES BANCARIAS		
Address:	Ruta 90 km 48.5. Piedras Coloradas. Paysandú.		
Country:	Uruguay		
Website:	http://www.forestalbancaria.com.uy	Public Company Email:	info@forestalbancaria.com.uy
Standard(s):	FSC-STD-40-004 V3-1 (COC) FSC-STD-50-001 V2-1 (Trademark)		Accreditation Body: ASI
Type of Certification:	COC - Single Certificate - Legal Entity		
Representative:	Ing. Carlos Sarazola	Email Representative:	csarazola@forestalbancaria.com.uy
Phone no:	(+598) 4747 2058	Email FSC Trademark and name of FSC Trademark contact:	csarazola@forestalbancaria.com.uy
Names of site(s) audited:	Planta Piedras Coloradas	Date(s) of Audit(s):	27/11/2025
EA Code:	06	NACE Code:	20.1
Total on-site Time Allocation for this audit:	1	Effective No. of Personnel:	118
Lead Auditor:	Gabriel Arnaboldi	Additional Team Member(s):	-
Additional Attendees and Roles:	-		
FSC COC Code:	SGSCH-COC-003169	First Issue Date:	2007/03/29
License Code:	FSC-C008170	Expiry date:	2027/03/28

This report is confidential and distribution is limited to the audit team, client representative and the SGS office.

The SGS accredited office for this certification is:

SGS Société Générale de Surveillance SA, Zugerstrasse 57, CH6341 Baar, Switzerland

Detailed contacts are provided under the following link: www.sgs.com/forestryaccreditations

1. AUDIT OBJECTIVES

The objectives of this audit were:

- to confirm that the management system conforms with all the requirements of the audit standard;
- to confirm that the organization has effectively implemented the planned management system;
- to confirm that the management system is capable of achieving the organization's policy objectives.

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2. SCOPE OF CERTIFICATION

Compra de trozas y madera aserrada FSC 100% para la elaboración y venta de trozas, madera aserrada, chips y aserrín FSC 100% por Sistema de Transferencia.

Purchase of FSC 100% logs and sawn wood for the production and sale of FSC 100% logs, sawn wood, wood chips and sawdust by Transfer System.

- Has this scope been amended as a result of this audit? ☒ Yes ☐ No
- This is a **single COC certification with multiple sites** and an "Appendix for Registration Organizations with Multiple Sites" listing all relevant sites has been established. However, these sites shall not be listed on the certificate. ☐ Yes ☒ No
- This is a **multi-site** audit and an "Appendix for Registration Organizations with Multiple Sites" listing all relevant sites and/or remote locations has been established (attached) and agreed with the client. ☐ Yes ☒ No
- This is a **group management** audit and an "Appendix for Registration Organizations with Multiple Sites" listing all relevant sites has been established (attached) and agreed with the client. ☐ Yes ☒ No
- The scope includes **outsourcing** and the "Appendix with Information about Outsourcings" listing all relevant contactors is completed. ☐ Yes ☒ No
- The company is sourcing **Controlled Wood** and a separate complementary audit report is completed or an "Appendix for Controlled Wood Verification" is attached. ☐ Yes ☒ No
- The company intends to sell **FSC Controlled Wood** and a FSC Controlled Wood Code must be issued. ☐ Yes ☒ No
- The company intends to make regulatory/regulatory+ claims on sales and delivery documents and the "Appendix describing the evaluation of the FSC Regulatory Module requirements" is completed. ☐ Yes ☒ No
- The company is sourcing **reclaimed material** and an "Appendix with Information about Reclaimed Material" listing all relevant suppliers is attached. ☐ Yes ☒ No

3. SYSTEM UNDER REVIEW

Los procesos identificados incluyen: recepción de madera producida en su propio patrimonio, de terceros, aserrado, secado en cámaras, clasificación y carpintería. La empresa trabaja exclusivamente con material certificado FSC 100%.

El transporte del material certificado se realiza en camiones o tractor. El aserradero está ubicado dentro de la Unidad de Manejo Forestal.

La Cadena de Custodia comienza en el aserradero directamente. (Balanza del primer portón de entrada).

La madera proviene de sus propios bosques certificados y de bosques certificados de proveedores.

En el proceso de aserrado, se producen tablas verdes que pueden ser comercializadas o procesadas y transformadas en otros productos de mayor valor.

En caso de ser procesadas, el primer paso es el secado en cámaras.

En el proceso de carpintería se clasifican las tablas y se redimensionan y re aprovechan para otros productos inclusive realizando productos de carpintería.

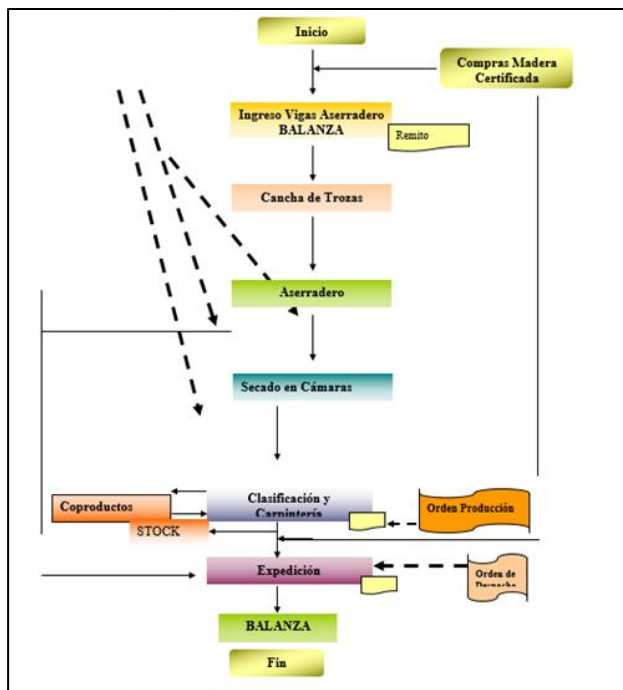
Todas las tablas producidas son certificadas FSC 100%, pero son vendidas como certificadas o no certificadas dependiendo del requerimiento del cliente.

El almacenamiento final de las tablas aserradas es en el propio aserradero, se despachan desde ese punto al sitio de venta, con remitos con el número de COC en el caso que se vendan como tablas certificadas.

Se establece que se etiquetarán solo productos elegibles, para lo cual previamente se solicita la aprobación de uso de etiqueta a SGS.

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Se cuenta sitio tercerizado para el consolidado de contenedores para la exportación de trozas y tablas aserradas.



Critical Control Points	Risk of Mixing	Justification
Control documental	Bajo	La empresa solo compra y vende material FSC 100% bajo el sistema de transferencia.
Purchase / purchase orders	Bajo	La empresa solo compra y vende material FSC 100% bajo el sistema de transferencia.
Receiving / Storing	Bajo	Solo se recibe y almacena material certificado FSC 100%. Se cuenta con procedimiento de balanza donde se establece la condición del material que debe ser recibido.
Processing Step 1	Bajo	Solo se trabaja con material FSC 100%. No existe posibilidad de mezcla
Identification of finished product / Labelling	Bajo	Solamente se etiquetan productos FSC 100%.
Sales and despatch documents	Bajo	Todos los productos comprados y procesados son FSC 100%. Dependiendo de los requisitos del cliente estos materiales se venden como certificados o no. Se cuenta con procedimiento de expedición donde se establecen todos los controles que deben considerarse para esta etapa.

4. CURRENT AUDIT FINDINGS AND CONCLUSIONS

The audit team conducted a process-based audit focusing on significant aspects/risks/objectives required by the standard(s). The audit methods used were interviews, observation of activities and review of documentation and records.

The structure of the audit was in accordance with the audit plan.

The audit team concludes that the organization ☒ has ☐ has not established and maintained its

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management system in line with the requirements of the standards and demonstrated the ability of the system to systematically achieve agreed requirements for products within the scope and the organization's policy.

Number of nonconformities identified:	Major	Minor
FSC-STD-40-004 (incl. FSC-STD-40-003, FSC-STD-40-007, FSC-STD-50-001 if applicable)	0	0

Therefore, the audit team recommends that, based on the results of this audit and the system's demonstrated state of development and maturity, management system certification be:

☐ Granted / ☒ Continued / ☐ Withheld / ☐ Suspended until satisfactory corrective action is completed.

Has the Organization taken possession of certified material?

☒ Yes ☐ No

Note: If the answer is "no" at the stage of the Initial Audit, the organisation shall notify SGS as soon as eligible input stock is available, or the production of FSC-certified material has started. In case any relevant nonconformities have been issued as a result of this audit, SGS will need to carry out a site visit within 3 months. This does not apply to organizations where the scope excludes physical possession.

Certification claims relating to SGS certification marks are accurate and in accordance with appropriate guidance

☒ N/A ☐ Yes ☐ No

5. PREVIOUS AUDIT RESULTS

The results of the last audit of this system have been reviewed, in particular to assure appropriate correction and corrective action has been implemented to address any nonconformity identified. This review has concluded that:

- ☐ Any nonconformity identified during previous audits has been corrected and the corrective action continues to be effective.
- ☐ The management system has not adequately addressed nonconformity identified during previous audit activities and the specific issue has been re-defined in the nonconformity section of this report.
- ☒ There were no open nonconformities from the previous audit.

6. SIGNIFICANT AUDIT TRAILS FOLLOWED

Details of collected evidence and audit trail of this audit are presented in the separate FSC-COC-checklist.

7. NONCONFORMITIES

7.1 Closure of open nonconformities identified during the previous evaluation

No se presentan no conformidades del seguimiento anterior.

7.2 New nonconformities

Nonconformity	N° ____ of ____	☐ Major	☐ Minor	☐ False Claim
Department / Function:		Standard Reference:		
Document Ref.:				

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Details of nonconformity:	
Proposed Action Plan	
Status of nonconformity	☐ Open ☐ Closed on date:

Nonconformities detailed here shall be addressed through the organization's corrective action process, in accordance with the relevant corrective action requirements of the audit standard, including actions to analyse the cause of the nonconformity and prevent recurrence, and complete records maintained.

Major nonconformities:

Corrective actions to address major nonconformities shall be carried out immediately and include a cause analysis. An SGS auditor will evaluate the actions taken, their effectiveness and determine whether certification can be granted or continued within 90 days. For re-certification audits the time scales may need to be reduced to ensure re-certification prior to expiry of current certification.

The follow-up audit will take place by:

☐ on-site visit

☐ remote audit; Please send records with supporting evidence to the SGS Auditor within 90 days.

Minor nonconformities:

Corrective actions to address minor nonconformities shall be carried out within 12 months and include a cause analysis. An SGS auditor will evaluate the actions taken and their effectiveness.

8. GENERAL OBSERVATIONS & OPPORTUNITIES FOR IMPROVEMENT

Obs. 01- 1.1 b)- Se evidencia que el manual de COC ha sido actualizado a la fecha 30/09/2025, el cuadro de productos detalla todos los productos bajo el alcance sin embargo en la sección donde se describe el texto del alcance este no refleja lo mismo.

9. OPENING AND CLOSING MEETING ATTENDANCE RECORD

Position / Role	Opening	Closing
Ana Laura Martínez-Haedo – Secretaria Directorio	+	+
Carlos Sarazola- Director Ejecutivo	+	+
Leonardo Salvatierra- Supervisor forestal	+	+
Paola Herrera- Prevencionista	+	+
Lucia Roveta- RRHH	+	+
Liliana Wolf- administración	+	+
Carlos Rodriguez- Comercial/Logística	+	+
Mariela Sosa- Comercial Logístico	+	+
Inés Bocage- Consultora	+	+
Nicolás Gallo- Supervisor Industrial	+	+

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APPENDIX WITH INFORMATION ABOUT PRODUCT GROUPS, SALES AND FSC FEES

1. Certified Product Groups

Input Product Type [1]	Category [2]	Output Product Type [1]	Species [3]	Primary Activity [4]	System [5]	Output Category [6]	No
W1.1 Logs	FSC 100%	W1.1 Logs	<i>Pinus elliottii Engelm</i>	Broker / trader with physical possession	Transfer	FSC 100%	1
W1.1 Logs	FSC 100%	W1.1 Logs	<i>Pinus taeda L.</i>	Broker / trader with physical possession	Transfer	FSC 100%	2
W1.1 Logs	FSC 100%	W1.1 Logs	<i>Eucalyptus grandis W. Hill ex Maiden</i>	Broker / trader with physical possession	Transfer	FSC 100%	3
W1.1 Logs	FSC 100%	W1.1 Logs	<i>Eucalyptus dunnii Maiden</i>	Broker / trader with physical possession	Transfer	FSC 100%	4
W1.1 Logs	FSC 100%	W5.2 Solid wood boards	<i>Pinus elliottii Engelm</i>	Primary processor	Transfer	FSC 100%	5
W1.1 Logs	FSC 100%	W5.2 Solid wood boards	<i>Pinus taeda L.</i>	Primary processor	Transfer	FSC 100%	6
W1.1 Logs	FSC 100%	W5.2 Solid wood boards	<i>Eucalyptus grandis W. Hill ex Maiden</i>	Primary processor	Transfer	FSC 100%	7
W1.1 Logs	FSC 100%	W5.2 Solid wood boards	<i>Eucalyptus dunnii Maiden</i>	Primary processor	Transfer	FSC 100%	8
W5.2 Solid wood boards	FSC 100%	W5.2 Solid wood boards	<i>Pinus elliottii Engelm</i>	Broker / trader with physical possession	Transfer	FSC 100%	9
W5.2 Solid wood boards	FSC 100%	W5.2 Solid wood boards	<i>Pinus taeda L.</i>	Broker / trader with physical possession	Transfer	FSC 100%	10
W5.2 Solid wood boards	FSC 100%	W5.2 Solid wood boards	<i>Eucalyptus grandis W. Hill ex Maiden</i>	Broker / trader with physical possession	Transfer	FSC 100%	11
W1.1 Logs	FSC 100%	W3.1 chips	<i>Pinus elliottii Engelm</i>	Primary processor	Transfer	FSC 100%	12
W1.1 Logs	FSC 100%	W3.1 chips	<i>Pinus taeda L.</i>	Primary processor	Transfer	FSC 100%	13
W1.1 Logs	FSC 100%	W3.1 chips	<i>Eucalyptus grandis W. Hill ex Maiden</i>	Primary processor	Transfer	FSC 100%	14
W1.1 Logs	FSC 100%	W3.2 Aserrín	<i>Pinus elliottii Engelm</i>	Primary processor	Transfer	FSC 100%	15
W1.1 Logs	FSC 100%	W3.2 Aserrín	<i>Pinus taeda L.</i>	Primary processor	Transfer	FSC 100%	16
W1.1 Logs	FSC 100%	W3.2 Aserrín	<i>Eucalyptus grandis W. Hill ex Maiden</i>	Primary processor	Transfer	FSC 100%	17

Information published in the FSC Database <https://info.fsc.org> (grey background):

[1] According to FSC-STD-40-004a - FSC Product Type Classification. Provide number and name.

[2] FSC 100%, FSC Mix, FSC Recycled, FSC CFM, FSC Controlled Wood, Controlled Wood, Pre-Consumer Reclaimed Material or Post-Consumer Reclaimed Material.

[3] Scientific name. If common name is needed, please enter in square brackets [] after each scientific name, or as a group of local names after all scientific names for one product.

[4] Options according to the FSC-Database are:

- Broker / trader with physical possession
- Broker / trader without physical possession

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- Distributor / wholesaler
- Logging
- Printing and related services
- Retailer
- Gathering of non-wood products
- Primary processor
- Publishing activities
- Secondary processor

[5] Transfer, Credit or Percentage System.

[6] FSC 100%, FSC Mix, FSC Recycled, FSC CFM, FSC Controlled Wood, FSC 100%/REG+, FSC 100%/REG, FSC Mix/REG, FSC Controlled Wood/REG.

2. Purchases and Sales

Information on FSC-certified input and sold volumes based on the organization's annual volume summary is provided in the COC-part of the Checklist clause 4.4. SGS has to inform FSC about organizations that reported no FSC sales since the previous evaluation.

☐ The organization did not report any FSC sales since the previous evaluation.

3. FSC Annual Administration Fee AAF

The auditor has verified the information provided by the certificate holder in the Self-Declaration (GP4523) and confirms the following:

☒ The provided information is complete. All cells that must be completed are completed and correct:

1. Fiscal year showing full date (day, month, year)
2. Total revenue
3. Currency conversion of Revenue and FPT
 - <https://www.oanda.com/currency-converter> is used for currency conversion or other exchange rate source justified in self-declaration.
 - The conversion rate of the last day of the fiscal year is used!
4. Reference to Documents (e.g. financial statement or sales reports) justifying declaration of revenue and FPT is provided
 - The adequacy of these documents and the correctness of the Revenue and FPT is checked and confirmed by the auditor.
5. Justification of the calculation of the FPT is provided, particularly if FPT is deviating from the revenue or significantly lower than the previously declared FPT, and in case of Multisite Organisations and Groups.
 - FPT includes all products containing wood or fibre components.
 - For Multisite-Organizations and Groups the aggregated FPT of all sites/members is relevant.
 - If the FPT is not provided because the certificate holder can't calculate it, the FPT field should remain empty (AAF will be calculated on Revenue). If the certificate holder did not have any FPT, 0 should be entered.
 - Specific rules apply for new companies which have not yet completed a full fiscal year.
6. Classification as "processor" or "trader"
7. The confirmation by the certificate holder is complete. It has been signed by an authorized person. Function, date, signature is provided.

☒ The Forest Product Turnover FPT is correct and repeated here:

USD 12.044.069

Please use following numbering format: x,xxx,xxx,xxx.00

Remark: It is important for the accuracy of the AAF-System that a Self-Declaration is available at the audit. If the Self-Declaration is incomplete or incorrect, the auditor shall request immediate corrections from the Certificate Holder. If the auditor does not receive a corrected Self-Declaration during the audit, a Major nonconformity shall be raised.

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APPENDIX WITH INFORMATION ABOUT THE CERTIFICATION PROCESS

Visit History

Nr	Date of Audit completion	Auditors	Standards	Nonconformities
1	18.11.2021	Gustavo Daniluk	FSC-STD-40-004 v3.0 FSC-STD-50-001 v2.0	0 SACs
2	19.9.2022	Gustavo Daniluk	FSC-STD-40-004 v3.1 FSC-STD-50-001 v2.1	0 SACs
3	13.9.2023	Gustavo Daniluk	FSC-STD-40-004 v3.1 FSC-STD-50-001 v2.1	0 SACs
4	11/09/2024	Guillermo Moras	FSC-STD-40-004 v3.1 FSC-STD-50-001 v2.1	No se declaran no conformidades
5	27/11/2025	G. Arnaboldi	FSC-STD-40-004 v3.1 FSC-STD-50-001 v2.1	No se detectan SACs.

Labour requirements

Time used for assessing FSC Labour Requirements	1
Number of workers interviewed	10
Number of employee contracts/files reviewed	5
Is additional frequency, time, sampling (also related to high-risk outsourcers) and/or expertise required for the next audit	☐ Yes ☒ No
Justification and recommendations (if the answer above is "yes"):	

Impartiality

All SGS Auditors involved in this audit confirm that they do not have a conflict of interest with the certificate holder or any assessed entity and that they conform with the SGS Statement of Impartiality and with the Code of Integrity. Auditors particularly confirm that they have not provided consultancy to or been employed by the certificate holder or any assessed entity in the 3 years prior to this audit.	☒ Yes ☐ No
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Certification Decision

Date	Justification	Authorised by:
19/02/2026	☐ Initial audit ☐ Re-certification ☒ Change of Scope	AK

Decision for Suspension or Withdrawal

Date	Suspension/Withdrawal	Justification	Authorised by:
	☐ Suspension ☐ Lifting of Suspension ☐ Withdrawal	☐ Due to false claims and/or fraud ☐ Other nonconformities not closed in time ☐ Other reasons:	